

Media information

Schlatter Group in the first nine months of 2011

Further increase in order intake. Strong Swiss franc has a major impact on operating result.

Schlieren, November 23, 2011. The Schlatter Group posted another significant increase in order intake in the third quarter of 2011, which came in at CHF 103.2 million for the first nine months of the current financial year, up 27.4% on the prior-year period (CHF 81.0 million). Due to the delayed impact on sales and the especially difficult currency situation in the third quarter, net sales for the first nine months of 2011 were down 5.7% on the same period of the previous year at CHF 87.5 million (CHF 92.9 million). The order backlog as of September 30, 2011 was CHF 54.3 million, a year-on-year increase of 47.6%.

Operating income (EBIT) of CHF –7.7 million includes an exceptional impairment with regard to capitalized development costs in the amount of CHF 1.5 million (prior-year period: EBIT of CHF 1.4 million or –3.2 million before the profit from the one-off sale of property of CHF 4.6 million). Net profit came in at CHF –7.9 million (CHF 1.7 million).

The Group continued to implement targeted operational measures with the aim of reducing costs and currency risk in light of the challenging market environment. In order to strengthen its equity capital base and enhance financial flexibility with a view to extending its market position, Schlatter Holding AG will carry out the capital increase announced on October 24, 2011.

The complete report for the first nine months of the 2011 financial year can be accessed on the Schlatter Group website (in German only):

http://www.schlattergroup.com/en/investor-relations/downloads/Q3B-2011_DE.pdf

Note to this media information

This media information and the quarterly report published on the Schlatter Holding AG website is based on extraordinarily published information relating to the third quarter and/or the period from January to September 2011. Half-yearly reporting will remain in place in future.

Contact

Schlatter Holding AG
Werner Schmidli
Chief Financial Officer
Tel. +41 44 732 71 70
Fax +41 44 732 45 02
werner.schmidli@schlattergroup.com

Financial calendar

16.03.2012 Publication of Annual Report 2011
09.05.2012 Annual General Meeting of Shareholders
23.08.2012 Publication of Half-Year Report 2012

Schlatter Group (www.schlattergroup.com)

The Schlatter Group is one of the leading specialists in plant engineering for resistance welding systems as well as weaving and finishing equipment for the production of paper machine clothing, wire fabrics and wire mesh. Thanks to its many years of experience in the field of plant technology, its innovative strength and its reliable service, the Schlatter Group – which is listed on the SIX Swiss Exchange – guarantees its customers a range of powerful and high-quality production equipment.

Schlatter Group key figures as of September 30, 2011

		1 Jan -30 Sep 2011	1 Jan - 30 Sep 2010	2010
Net sales	CHF million	87.5	92.9	119.7
Change compared to previous year	%	-5.7	-1.7	-5.5
Operating result (EBIT)	CHF million	-7.7	1.4	0.4
in % of net sales	%	-8.8	1.5	0.4
Net profit	CHF million	-7.9	1.7	0.2
in % of net sales	%	-9.1	1.8	0.2
Earnings per share	CHF	-27.15	5.67	0.81
Order intake	CHF million	103.2	81.0	109.7
Order backlog at period end	CHF million	54.3	36.8	38.6
Free cash flow ¹	CHF million	-14.9	-3.0	6.4
Headcount at period end ²	FTEs	463	449	444
Average headcount	FTEs	446	459	455
Net sales per employee ³	CHF 1,000	262	270	263
		30 Sep 2011	30 Sep 2010	31 Dec 2010
Interest-bearing liabilities	CHF million	17.1	10.9	5.4
Net financial position (debt) ⁴	CHF million	-9.3	-2.8	6.1
Gearing ⁵	%	38.1	8.1	0.0
Current assets	CHF million	58.9	58.0	52.6
Non-current assets	CHF million	20.4	21.3	21.5
Liabilities	CHF million	54.8	44.4	41.2
Equity	CHF million	24.5	34.9	32.9
Equity ratio	%	30.9	44.1	44.3

¹ Free cash flow: cash flow from operating activities less purchase of property, plant and equipment, intangible assets and financial assets, plus sale of property, plant and equipment, intangible assets and financial assets

² Total full-time equivalents, incl. temporary employees, excl. apprentices

³ Annualised

⁴ Net financial position (debt): cash and cash equivalents plus current investments (excl. derivatives from currency hedges) less interest-bearing liabilities

⁵ Gearing: Net debt divided by equity

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